

FOR IMMEDIATE RELEASE

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Tuesday, August 12, 2008 – Paylocity, America’s leading independent provider of payroll and HR solutions announces its partnership with one of the country’s leading insurance distributors, Emerson, Reid & Co. Inc.

Emerson, Reid is currently the only wholesaler with True General Agency Contracts in Downstate New York, New Jersey, Pennsylvania, Southern Connecticut and Delaware. With over 2.5 billion in premium and over 200,000 lives insured, Emerson Reid’s influence in the market is tremendous, making them an ideal partner for Paylocity.

“While other payroll companies continue to compete with insurance brokers, we are committed to offering our clients with best-of-breed partners (such as Emerson Reid) through our dedicated broker channel, says Steve Beauchamp, Paylocity President. Doing so allows Paylocity to continue our focus on our client’s payroll and human resource needs, while still having the capabilities of offering the ancillary services they desire; such as 401k programs and insurance needs. Being experts in their specialized fields leaves us free to concentrate solely on our bread and butter; payroll, time and labor and human resources.”

Arthur Hall, CEO of Emerson Reid commented, “We are pleased to bring such a strategic partner to our network of brokers. Today’s client is looking to their broker as an advisor on the wide breadth of employee related products. Paylocity allows our brokers to bring a trusted vendor who understands the value of the insurance advisor to their clients.”

“Paylocity’s flagship product, Paylocity WebPay seamlessly integrates with most benefit enrollment systems, including Emerson Reid’s WorkLife Manager. This allows our clients to choose the best possible solution in the market without giving up any of the integration they normally would have to, says Michael Haske, VP of Sales and Marketing for Paylocity. As we continue to see demands for these integrated solutions grow, we will need superlative partnerships such as this. Emerson Reid fits the mold perfectly.”

About Paylocity Corporation

Paylocity has grown from a start-up operation in 1997 to one of the largest independent payroll providers in the nation. In addition to three-time recognition from *Inc.*, Paylocity has twice received the “Payroll Service of the Year Award” from the Independent Payroll Providers Association. Paylocity’s flagship product, WebPay—an advanced web-based payroll/HR solution with employee self-service capabilities—is a recognized industry leader. www.paylocity.com

About Emerson, Reid & Co. Inc.

Founded in 1974, Emerson Reid & Co. Inc. is a wholesale only distributor or group employee benefit products through third party agents and brokers. Through these channels, Emerson Reid manages over \$2.5 billion in insured premium, 200,000 covered medical lives and 7,200 group

disability policies. Emerson Reid has offices and true General Agency contracts in Southern Connecticut, Downstate New York, New Jersey, Pennsylvania and Delaware. For more information, please visit: www.emersonreid.com

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